

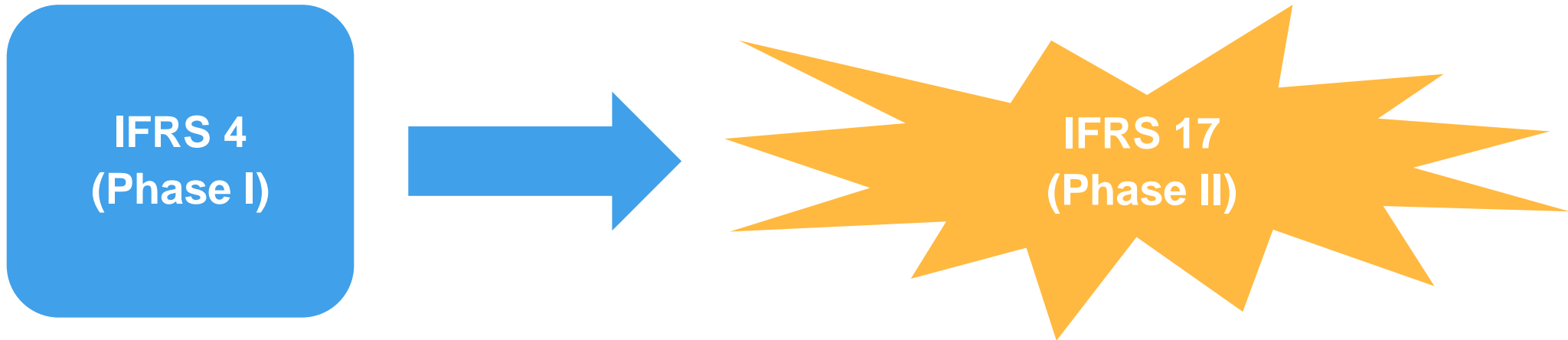


IFRS 17 (IFRS 4 Phase II) Insurance Contracts

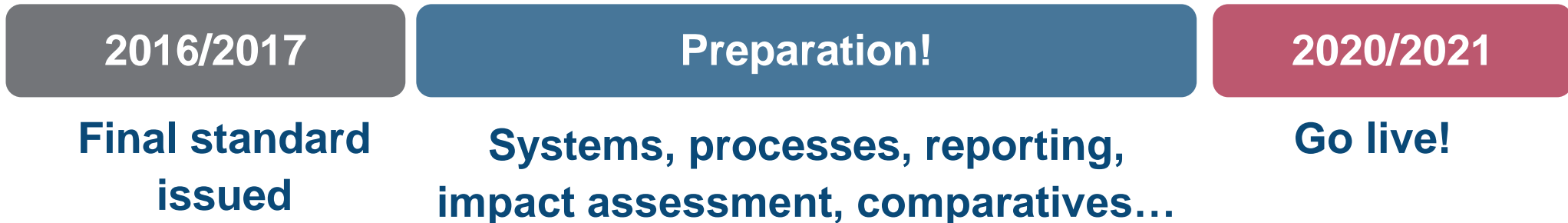
Andrew Kay
20 October 2016

IFRS 17

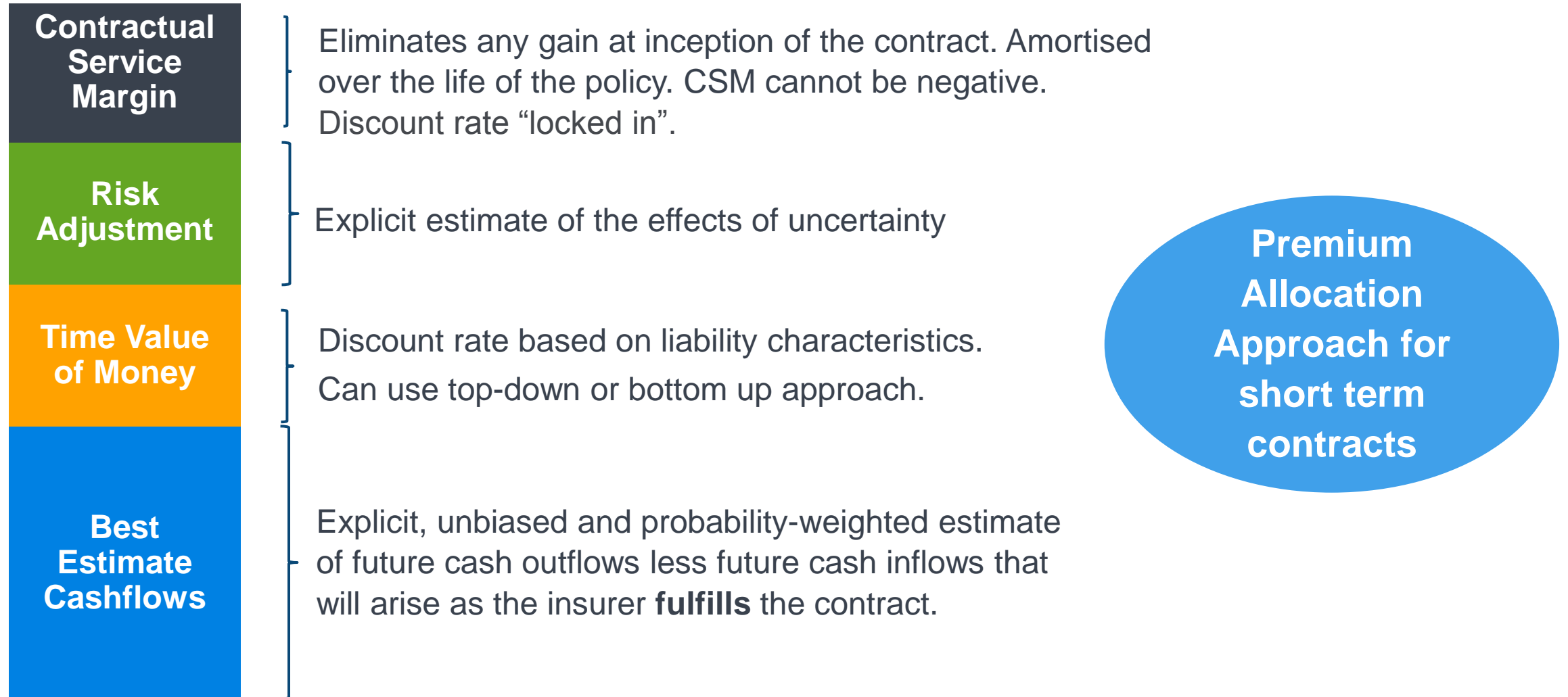
Aim: consistent standard for all insurance contracts to improve comparability of insurance company accounts



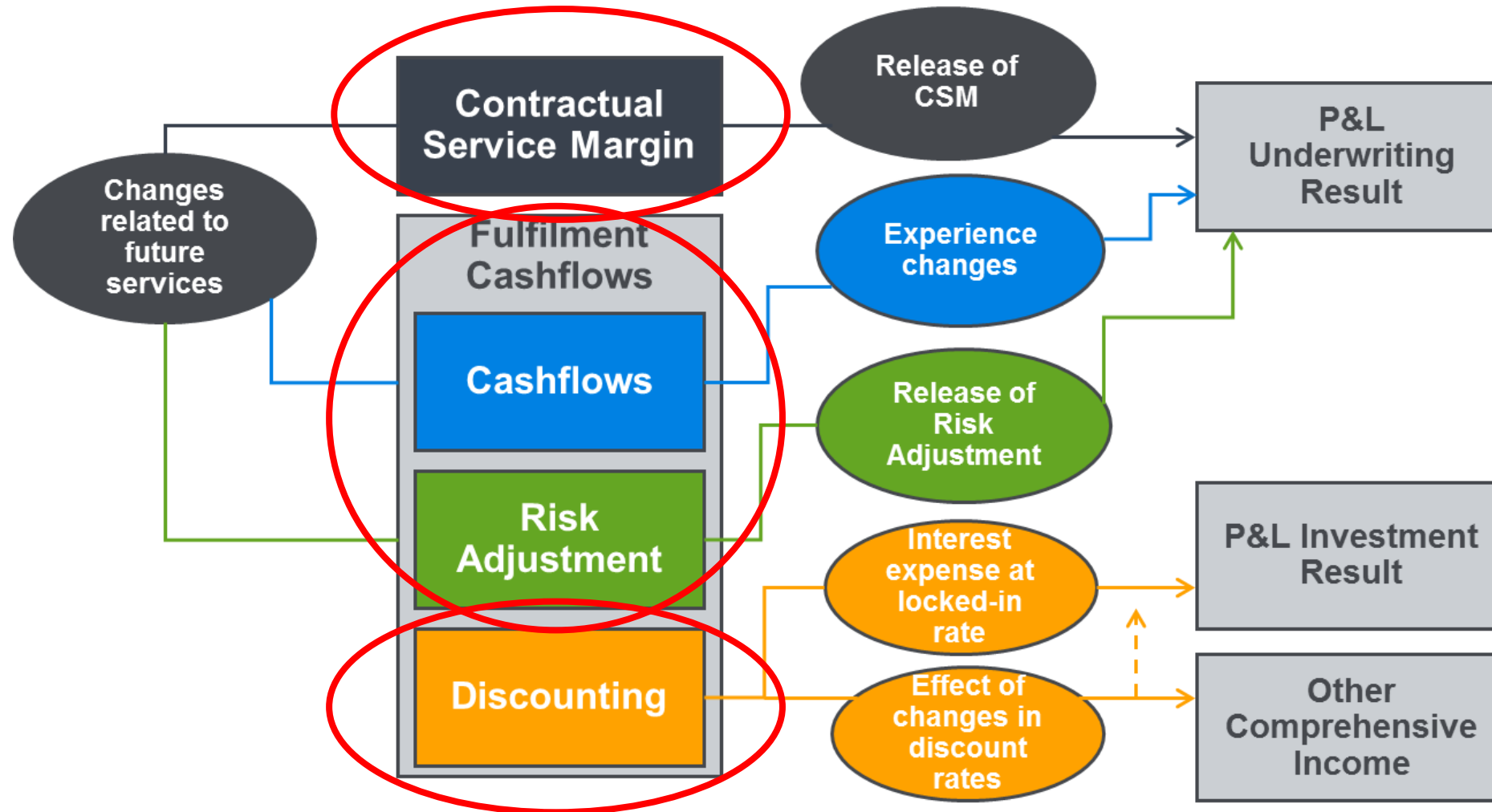
Timeline for IFRS 17



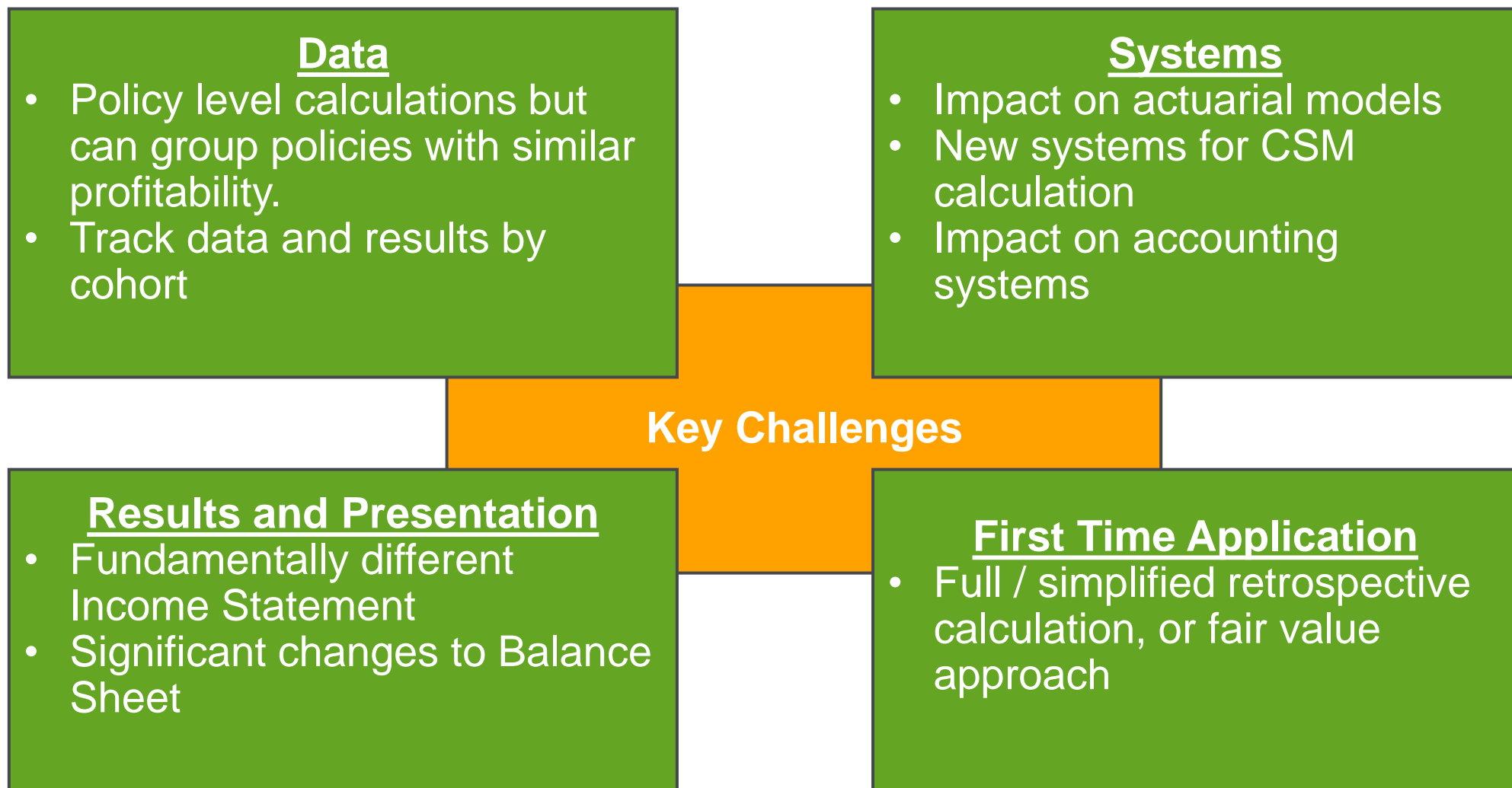
Building block approach for insurance liabilities



Subsequent Measurement & impact on P&L



Challenges



Next steps

- Understand the implications of IFRS 17 on your business
- Conduct a gap analysis e.g. data and systems requirements
- Perform sample calculations to see the impact
- Create an implementation plan





IT TAKES VISION

Thank you

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20 October 2016



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