

MICHAEL CULLIGAN

FSAI

Principal, Consulting Actuary

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Current Responsibility

Michael Culligan is a principal and consulting actuary and a co-leader of Milliman's Dublin practice. He joined the firm in 2009.

Professional Work Experience

Michael has over 30 years' experience in the insurance industry. He covers a wide range of activities, including reserving, solvency and capital management, risk management, financial reporting, product development, mergers and acquisitions, portfolio transfers, and new company set-ups.

He has been involved with a diverse range of clients from Ireland, the United Kingdom, the United States, and continental Europe writing many types of business, including with-profits, unit-linked, payment protection, and variable annuities.

Michael has served as the Head of Actuarial Function (and previously as Appointed Actuary / Signing Actuary) for a number of Irish life, non-life, and reinsurance companies

He has also acted as Independent Actuary for a number of portfolio transfers, including several cross-border transfers, and acted as the independent expert for a with-profits fund consolidation exercise which required Court and policyholder approval.

In the pensions field, he has a particular interest and expertise in the areas of fiscal incentives and demographic pressures.

Professional Designations

Fellow of the Society of Actuaries in Ireland

Education

Michael completed the UK's Institute & Faculty of Actuaries examinations to become a Fellow Member of the Institute in 1996.

Presentations and Publications

Michael has written articles and has presented papers on a diverse range of issues. In the insurance area, he has presented papers on topics ranging from corporate governance to Solvency II. In the pensions field, he has written or contributed to a number of high-profile reports on aspects of the Irish pension landscape, including the sustainability of the state pension.

Michael is actively involved in industry and professional working groups. He was, for many years, a member of both the Life Committee and the Solvency II Committee of the Society of Actuaries in Ireland (SAI), and has represented the SAI on Solvency II issues at a European level. He currently sits on the SAI's Council (Board).

Michael was previously a director of Life Strategies from when he joined in 1998, to its acquisition by Milliman in 2009. Prior to that, he worked for 10 years for New Ireland Assurance in a variety of actuarial roles.