

Allen J. Schmitz

FSA, MAAA
Principal, Consulting Actuary



CURRENT RESPONSIBILITY

Al is a principal and consulting actuary with the Chicago-Milwaukee office of Milliman. He joined the firm in 1998.

EXPERIENCE

Al's area of expertise is senior healthcare products, with a primary focus on long-term care (LTC) insurance. He has worked with most of the major LTC insurance carriers in the United States, assisting with product development, financial projections, appraisals, compliance issues, and experience analysis.

Al is an expert witness on issues relating to rating, underwriting, and financial projections. He has also testified before the United States Congress on actuarial implications of the CLASS Act—the LTC reform provision in the Patient Protection and Affordable Care Act.

Al is also involved in LTC on the international front, working with Milliman's Hong Kong office on projects in Singapore and Japan. In addition, Al leads the International Actuarial Association LTC topic team.

Al has assisted clients with Medicare bid preparation and Medicaid LTC rate analysis. He has also worked with various healthcare reform projects and initiatives that examine innovative approaches to healthcare financing.

Prior to joining Milliman, Al worked for eight years at an insurance company in life insurance and LTC product development.

PROFESSIONAL AFFILIATIONS

Al has been significantly involved in various industry professional committees as Chair of the American Academy of Actuaries Long-Term Care/Disability Committee, Leader of the International Actuarial Association (IAA) Long-Term Care Team, member of the Society of Actuaries LTC Section Council, and board member of the Academy of Actuaries.

He was also part of a small group of actuaries representing the profession through a Society of Actuaries and Academy of Actuaries committee that provided analysis to the U.S. Senate Committee on Health, Education, Labor and Pensions with respect to potential LTC reform.

PUBLICATION AND PRESENTATIONS

Al has written numerous articles for the Society of Actuaries, Milliman, and other publications. He is a frequent speaker at industry meetings.

He is a co-author of the LTC insurance Study Note that is used by the Society of Actuaries Education and Examination Committee as required reading for its Design and Pricing Exam.

PROFESSIONAL DESIGNATIONS

- Fellow, Society of Actuaries
- Member, American Academy of Actuaries

EDUCATION

- BS, University of Wisconsin, Oshkosh
- MBA, Marquette University

